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July 20, 2012

LISA LISKER, TREASURER SENATE CONSERVATIVES FUND 228 S. WASHINGTON STREET, SUITE 115 ALEXANDRIA, VA 22314

IDENTIFICATION NUMBER: C00448696

Response Due Date 08/24/2012

REFERENCE: MARCH MONTHLY REPORT (02/01/2012 - 02/29/2012)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 1 item(s):

- 1. Schedule A of your report discloses earmarked contributions totaling \$96,894.50, with no corresponding entries on Schedule B. Pursuant to 11 CFR \$110.6(c)(1)(v), all earmarked contributions that have passed through a conduit's account must be itemized on the receipt (Schedule A) and disbursement (Schedule B) schedules, regardless of amount. All earmarked contributions that have been forwarded in the form of the contributor's check or written instrument must be itemized as memo entries on the receipt (Schedule A) and disbursement (Schedule B) schedules, regardless of the amount. Please amend your report to clarify these discrepancies.
- Schedule B of your report discloses an expenditure(s) for "Direct Mail Production/Postage," "Postage," and "Direct Mail Postage." For your information and consideration when preparing future filings, if a portion or all of these expenditures were for public communications (as defined by 11 CFR §100.26) or voter drive activity (under 11 CFR §106.6(b)(2)(i)) containing express advocacy as defined under 11 CFR §100.22, this would constitute an in-kind contribution or an independent expenditure and would be disclosed on a Schedule B or E supporting Line 23 or 24 as appropriate. Public communications and voter drive activity that refer to a clearly identified Federal candidate, but that do not expressly advocate the election or defeat of that candidate would be reported on Schedule B for Line 21(b) of the Detailed Summary Page.